

# TATA Motors - 30 July 2025



## Kerdoss Trade India

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# Tata Motors

A Financial Snapshot as of July 28, 2025

Data Date: Monday, July 28, 2025 | Stock Name: Tata Motors Limited

NSE Code: TATAMOTORS (for Ordinary Shares) / TATAMTRDVR (for DVR shares) BSE Code: 500570

Today's Closing Price: Rs. 684.05 (NSE, as of 3:30 PM IST on July 28, 2025)

**Buy: Accumulate between 700 - 550**

**Target 1: 850**

**Target 2: 950 and above**

**Stop loss: Below 525 on Weekly Closing Basis**

**Time frame: Mid to Long Term**

Buy Range

**700 - 550**

Target 1

**850**

Target 2

**950+**

Stop Loss

**< 525**

Weekly Closing

Time Frame

**Mid-Long**

**Introduction to the company:**

Tata Motors Limited is a global automobile manufacturing company, part of the reputable Tata Group. It boasts a diverse portfolio encompassing cars, sports utility vehicles, trucks, buses, and defense vehicles, positioning itself as one of India's largest Original Equipment Manufacturers (OEMs). The company maintains significant research and development centers across India (Pune, Jamshedpur, Lucknow, Dharwad), South Korea, the United Kingdom, and Spain. Tata Motors is a prominent constituent of both the BSE SENSEX and NSE NIFTY 50 benchmark indices.

**Key Company & Market Data:**

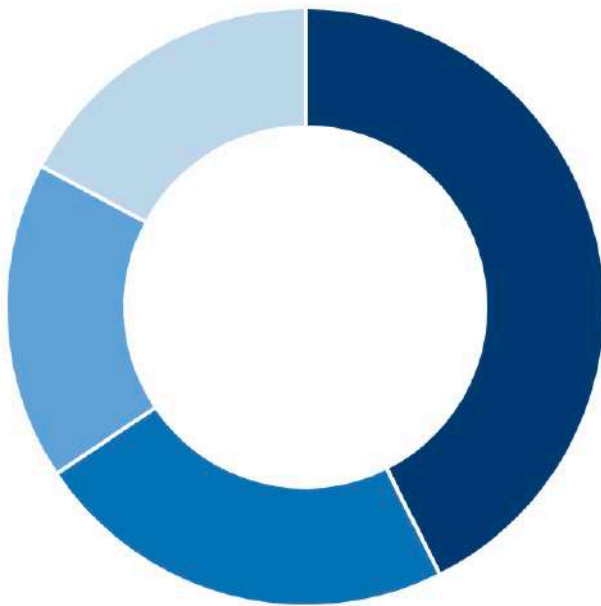
- Market Capitalization: ₹2,57,940 Cr. (approx, as of July 28, 2025)
- Sector: Automobile and Auto Components / Automotive
- Segment: Passenger Cars & Utility Vehicles / Automobiles - Trucks/LCV. The company operates significantly in both Passenger Vehicle (PV) and Commercial Vehicle (CV) segments, and is a leading player in the Electric Vehicle (EV) space in India.
- 52 week high: ₹1,179.00 (on NSE, July 30, 2024)
- 52 week low: ₹535.75 (on NSE, April 07, 2025)
- If under ASM: Tata Motors (Ordinary Shares) is not currently under the ASM or GSM list as of July 16, 2025 (latest available check for DVR, which is usually aligned).

**Market Capitalization****₹2,57,940 Cr.****52-Week High****₹1,179****52-Week Low****₹536****P/E Ratio****8.90**

Sector PE: 24.7

**Shareholding Pattern (Quarter ending June 2025):**

- **Promoter Holding:** 42.6%
- **FII Holding:** 17.2%
- **DII Holding:** 17.2%
- **Public Holding:** 23.0%
- **Others Holding:** 0.0%
- **Shares Pledged:** 0.0%

**Shareholding Pattern (June 2025)**

The ownership structure of Tata Motors reveals a strong promoter backing, complemented by significant institutional and public investment. This diverse holding pattern reflects broad market confidence in the company's strategy and future.

- **Promoter:** 42.6%
- **Public:** 23.0%
- **FII Holding:** 17.2%
- **DII Holding:** 17.2%

Note: Pledged promoter shares stand at 0.0%, indicating strong financial health at the promoter level.

**Fundamental Details:**

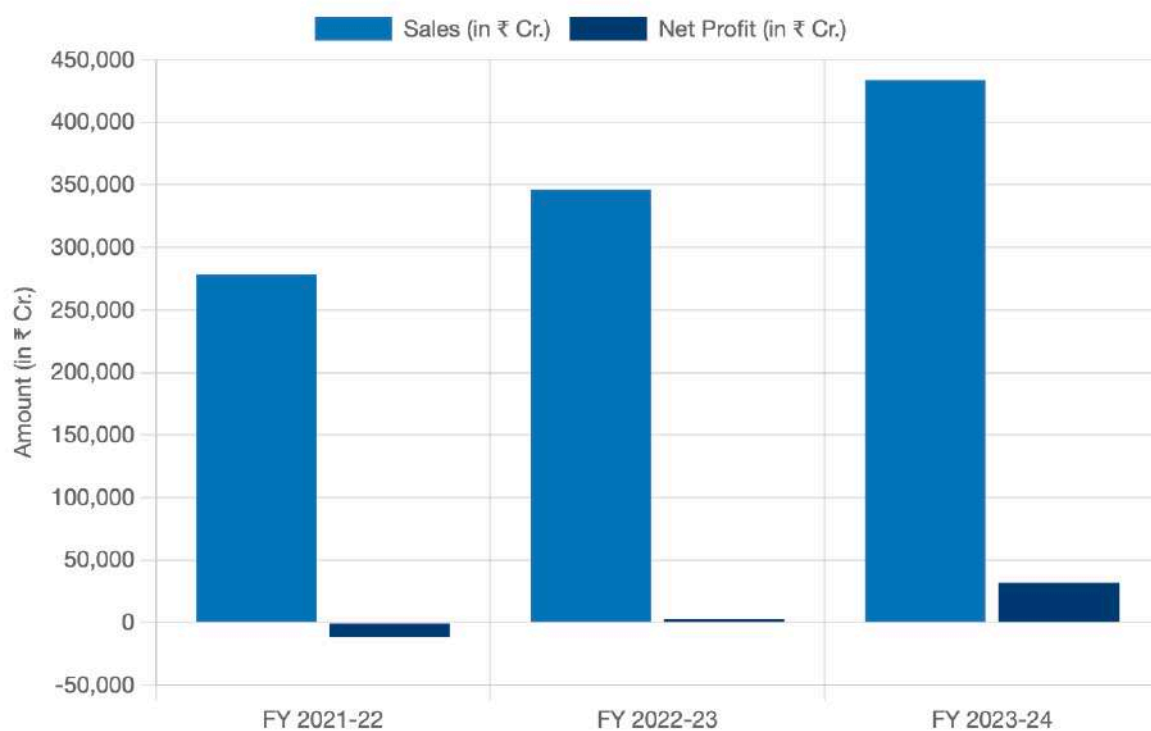
- **Sales (2023-24):** ₹4,34,016 Cr.
  - **Net Profit (2023-24):** ₹31,807 Cr.
  - **Dividend per Share (2023-24):** ₹6.00
  - **EPS (2023-24):** ₹94.47
- 

- **Sales (2022-23):** ₹3,45,967 Cr.
  - **Net Profit (2022-23):** ₹2,690 Cr.
  - **Dividend per Share (2022-23):** ₹2.00
  - **EPS (2022-23):** ₹7.27
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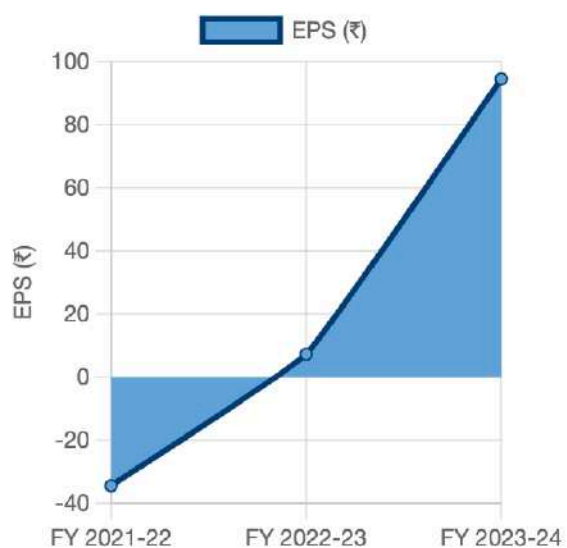
- **Sales (2021-22):** ₹2,78,454 Cr.
  - **Net Profit (2021-22):** -₹11,309 Cr.
  - **Dividend per Share (2021-22):** ₹0.00
  - **EPS (2021-22):** -₹34.46
- 

**Valuation Ratios:**

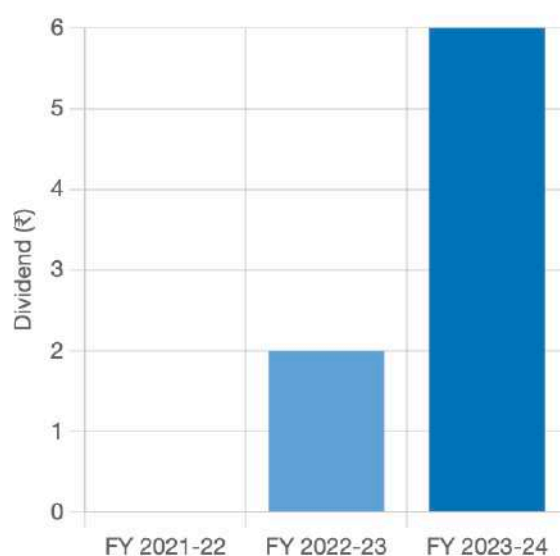
- **PE Ratio:** 8.90
- **Sector PE (Nifty Auto):** 24.7



### Earnings Per Share (EPS) Growth (₹)



### Dividend Per Share (₹)



**Waiting Periods for Key Tata Motors Models:**

- Tata Nexon (ICE): Generally 3-6 weeks, with CNG variants having longer periods of 8-14 weeks.
- Tata Nexon EV: Averages 2-2.5 months, but can range from 0-16 weeks depending on the variant and city.
- Tata Punch (ICE): Typically 3-6 weeks, with CNG variants at 3-4 weeks.
- Tata Punch EV: Commonly 2-2.5 months, varying from 0-27 weeks based on city and variant.
- Tata Tiago (ICE): Ranges from 1 month to 5 months, with CNG variants generally taking 7-8 weeks.
- Tata Tiago EV: Averages around 2 months, but can extend up to 3 months in some cities.
- Tata Tigor (ICE): Petrol variants are 3-4 weeks, while CNG variants are 7-8 weeks.
- Tata Tigor EV: Averages 2-2.5 months, potentially extending to 3 months in certain cities.
- Tata Altroz: Petrol-MT and Diesel-MT are 3-4 weeks, Racer variants are 4-6 weeks, and Petrol-Auto (DCT) is 6-8 weeks.
- Tata Curvv: Curvv EV is 1 month; Curvv Diesel is 1-2 months; Curvv Petrol is 1.5-3 months.
- Tata Harrier / Safari (ICE): All variants are generally 5-6 weeks.
- Tata Harrier EV: Can range from 3.5 months for top variants to over 7 months for mid-range variants.

**SWOT Analysis:****Strengths**

- Market Leader: Strong position in India's Passenger Vehicles (PV) and Commercial Vehicles (CV).
- EV Dominance: India's leading electric vehicle (EV) manufacturer.
- Global Presence: Jaguar Land Rover (JLR) provides a strong international premium segment foothold.
- Tata Group Synergy: Benefits from brand trust and internal group resources (e.g., Tata Power for charging).
- Innovation Focus: Increasing R&D and new product development (e.g., Acti.EV platform).
- Improved Profitability: Recent positive financial trends.

### Weaknesses

- Global Exposure: Vulnerable to global economic downturns affecting JLR.
- Intense Competition: Faces strong rivals in India (M&M, MG) and globally (BYD, Tesla, other Chinese players).
- High Investment: Significant capital needed for new products and EV infrastructure.
- Supply Chain Reliance: Dependent on global supply chains (e.g., semiconductors), leading to production risks.
- Service Gaps: Inconsistent after-sales service in some areas.

### Opportunities

- EV Growth: Surging demand for EVs in India and worldwide.
- Government Support: Favorable policies and incentives for electric mobility.
- Infrastructure Boost: India's infrastructure spending drives CV demand.
- Market Expansion: Potential to grow in new international markets.
- Group Synergies: Leverage Tata Power for charging, Tata Chemicals for batteries.
- Premium Segment: Growing trend towards premium vehicles offers higher margins.

### Threats

- Aggressive Competition:
  - BYD: Strong EV technology, especially batteries.
  - MG Motor: Aggressive EV launches, innovative financing.
  - Tesla: Sets high benchmarks in premium EVs.
  - M&M: Growing SUV and EV portfolio.
  - New Chinese Entrants: Competitive pricing and rapid innovation.
- Commodity Price Volatility: Fluctuating raw material costs impact manufacturing.
- Regulatory Changes: Stricter emission norms or policy shifts could impact operations.
- Disruptive Mobility: Rise of ride-sharing, autonomous vehicles could reduce ownership.
- Economic Headwinds: Global slowdowns and interest rate hikes affect consumer demand.



Chart:

DTF: 1 year:



DTF: 3 years:



- WTF: 3 Years:



- MTF: 3 Years:



**Technical Outlook:**

Tata Motors has experienced a significant correction from its recent highs around ₹1150. Notably, strong buying interest has been observed in the ₹550-600 range, leading to a period of sustained consolidation. This price band holds considerable historical significance, having previously acted as a pivotal resistance level (peak) in 2015, 2016, 2022, and 2023. The current robust accumulation and consolidation within this zone now reinforce its role as a critical support level.

**Trading Strategy:**

For Tata Motors, the current market conditions do not present optimal opportunities for short-term or swing trading. This stock is primarily recommended for mid to long-term investors. A one-time lump sum purchase is not advised. Instead, a strategic accumulation approach is recommended, with staggered buying within the identified price range of ₹700 to ₹550.

**Rationale:**

The recommendation for accumulating Tata Motors in the specified range is underpinned by a confluence of technical and fundamental factors, positioning it as a compelling opportunity for mid to long-term wealth protection and potential growth.

From a technical perspective, the stock's significant correction from its ₹1150 highs has led it to a crucial historical support zone between ₹550-600. This band has consistently acted as a strong price reversal point and consolidation area in multiple prior years (2015, 2016, 2022, and 2023). The current robust buying interest and consolidation observed within this range suggest a potential floor, indicating that long-term investors are finding value at these levels. The "Accumulate" strategy is designed to capitalize on potential price volatility within this established support area, averaging down the acquisition cost.

Fundamentally, Tata Motors has demonstrated a significant turnaround in its core automotive operations, particularly with the stabilization and improving performance of Jaguar Land Rover (JLR) and its aggressive leadership in India's Electric Vehicle (EV) segment. While recent sales growth has moderated, the company's sustained profitability (as evidenced by improving RoCE and PAT trends from previous losses) underscores its operational efficiency and strategic direction. The current valuation, with a trailing P/E of approximately 11.01, appears attractive when compared to its historical averages, suggesting potential undervaluation. The company's strong market position, ongoing R&D in future mobility, and leveraging of Tata Group synergies further enhance its long-term growth prospects.

This tactical accumulation strategy, combined with a disciplined stop-loss, aims to mitigate downside risk while positioning investors to benefit from potential future appreciation driven by both technical rebounds from strong support and sustained fundamental improvements.

**Final verdict:**

Tata Motors is identified as a compelling accumulation opportunity for mid to long-term investors. The stock's current positioning near strong historical technical support, combined with its improving fundamental performance, particularly in the growing EV segment, underpins this outlook. This research suggests a strategic approach to capital deployment, aiming for wealth protection and long-term value creation.

Data Source Details: Screener.in, NSE, BSE and few others websites.

**Jabesh Bagdy, Principal Officer**  
**Kerdoss Trade India**

Definitions of rating, generally applicable for periods exceeding 12 months:

**Buy / Add / Accumulate:** To purchase securities at the current market price (CMP) or within a specified range, including suggested buying at dips. **Associated Risk:** Expected returns are indicative and not guaranteed; your capital is at risk. Anticipated upside:  $\geq 15\%$ .

**Hold:** To retain existing securities. **Associated Risk:** Price movement may range from a 15% downside to a 15% upside. Actual movements can deviate significantly from this range, leading to potential losses.

**Book Profit:** To sell securities when they reach a desired profit level, typically recommended between 15-25% from the initial buying price or previous book profit price. **Risk:** Delaying profit booking can lead to erosion of gains due to market fluctuations.

**Sell:** To completely exit a security. This recommendation is typically issued when a significant downward price movement (e.g., more than 15%) is anticipated. **Risk:** Actual losses may exceed the anticipated downward movement.

**Apply:** To apply for participation in public offers such as Initial Public Offerings (IPOs), Further Public Offerings (FPOs), or Buybacks. **Risk:** Investment in public offers is subject to market risks, and allotment is not guaranteed.

**Open Position:** An investment recommendation where a specific stop-loss or target price is **not** provided. **HIGH RISK WARNING:** This exposes your portfolio to significant potential losses (e.g., share price decline of over 70-80% from buying price) under adverse market conditions or company-specific events, potentially without exit opportunities. **Investors must understand and accept this increased risk before acting on such recommendations.**

**Target:** An **indicative** price level that a security is projected to reach from its buying price. **Risk:** There is no assurance that the target price will be achieved, and prices can move adversely.

**Stop-loss:** A pre-determined price level at which an investment should be sold to limit potential losses, as our initial view becomes invalid. **Risk:** Executing stop-loss orders depends on market liquidity and may not always occur at the exact specified price.

**Trailing Stop-loss:** An adjustable stop-loss that moves upwards as the security's price increases, aiming to lock in profits and reduce risk. **Risk:** Volatility can trigger the trailing stop-loss prematurely, leading to early exit from a potentially profitable trade.

**Buy at Dips:** Purchasing additional units of a security in staggered parts, typically when the price has fallen (e.g., 20-30% below CMP). **Risk:** There is no guarantee that the price will recover after a dip, potentially leading to increased losses on cumulative investment.

**Pyramid at Highs:** Purchasing additional units of a security at a price higher than the previous buying price to average up. **Risk:** This strategy increases the average buying price and magnifies potential losses if the security's price reverses downwards.

Definition of time horizon:

**Swing Trade:** Positions held for a few days to 8 weeks.

**Short Term:** Positions held for up to 3 months.

**Mid Term:** Positions held for 3 months to 1 year.

**Long Term:** Positions held for over 1 year.

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